

BALANCE SHEET as at 31/03/2021

SOURCES OF FUNDS	Note	31/03/2021 Rs.	31/03/2020 Rs.
Capital Account	2	51,95,33,378	43,22,06,760
Current Liabilities & Provisions	3	2,93,25,417	4,20,19,770
<b>TOTAL</b>		<b>54,88,58,795</b>	<b>47,42,26,531</b>

APPLICATION OF FUNDS	Note	31/03/2021 Rs.	31/03/2020 Rs.
Fixed Assets	4	26,14,20,699	28,79,19,716
Investments	5	13,04,98,529	7,73,14,095
Current Assets, Loans & Advances	6	7,65,47,035	4,09,09,012
Cash & Bank Balance	7	8,03,92,532	6,80,83,708
<b>TOTAL</b>		<b>54,88,58,795</b>	<b>47,42,26,531</b>

Significant Accounting Policies

1

For Children's Education Society®

S.N.V.L. Narasimha Raju  
PRESIDENT /

Ai. Tha. S  
SECRETARY

Place : Bangalore  
Date : 07.02.2022



As per our report of even date  
for S. VENKATESAN & Co.,

V. Venkatesan Narasimhan  
V. VENKATANARASIMHAN

Partner

M.No. 212985

Firm Reg No.008708S

UDIN: 22212985AAVHYM8849

CHILDREN'S EDUCATION SOCIETY(Regd.)

# 40, I Phase, J P Nagar, Bangalore - 560 078

THE OXFORD COLLEGE OF ENGINEERING

10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2021

INCOME	Note	31/03/2021 Rs.	31/03/2020 Rs.
Fees Collections		22,37,56,942	21,21,28,113
Other Incomes	8	1,45,33,309	1,04,40,629
<b>TOTAL</b>	<b>( I )</b>	<b>23,82,90,251</b>	<b>22,25,68,742</b>

EXPENDITURE	Note	31/03/2021 Rs.	31/03/2020 Rs.
University Fees	9	83,25,856	90,70,834
Administration and Other Operating Expenses	10	2,07,22,427	1,91,34,348
Employee Benefit Expenses	11	6,34,50,793	7,70,64,989
Depreciation & Amortization Expenses	4	3,32,94,357	3,41,60,826
<b>TOTAL</b>	<b>( II )</b>	<b>12,57,93,433</b>	<b>13,94,30,997</b>

Excess/(Deficit) of Income over Expenditure

Trf to Capital Account (I-II)

11,24,96,819

8,31,37,745

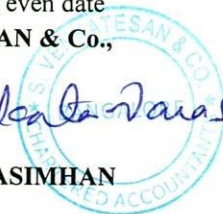
For Children's Education Society®

As per our report of even date  
for S. VENKATESAN & Co.,

S.N.V.L. Narasimha Raju / As. Tha. S.  
PRESIDENT / SECRETARY

V. Venkatarasimhan  
V. VENKATANARASIMHAN  
Partner  
M.No. 212985  
Firm Reg No.008708S

Place : Bangalore  
Date : 07.02.2022



**CHILDREN'S EDUCATION SOCIETY®**  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

**The Oxford College of Engineering**  
10<sup>th</sup> Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

**Note – 1**

**Significant accounting policies for the year ended 31/03/2021**

1. Accounts are prepared on historical cost convention and under accrual basis of accounting unless otherwise stated.
2. Fixed Assets are stated at cost of acquisition inclusive of duties, taxes incidental and direct expenses related to acquisition.
3. Depreciation is provided as per the rates provided in The Income Tax Act, 1961.
4. Investments are carried at cost. Interest on Investments is recognized on accrual basis.
5. Fees received from students for the Academic year commencing during the year is recognized as income for the year itself. The "Fee Collection" amount represent the amount of fees collected, net of fee concession and waivers.
6. A sum of Rs 1,18,000/- represents provision towards audit fees.
7. Previous year figures have been regrouped/reclassified wherever necessary.

For Children's Education Society®

As per our report of even date  
for S.VENKATESAN & Co.,

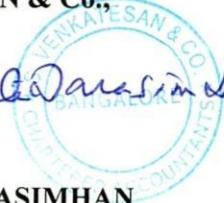
*S.N.U.L. Narasimha Raju* / *A. Thar's*  
PRESIDENT / SECRETARY

Place : Bangalore  
Date : 07.02.2022



*V. Venkatanarasimhan*

V. VENKATANARASIMHAN  
Partner  
Membership.No.212985  
Firm Reg. No.008708S





**THE OXFORD COLLEGE OF ENGINEERING**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2021

NOTE - 2  
CAPITAL ACCOUNT

PARTICULARS	31/03/2021 (Dr.) / Cr	31/03/2020 (Dr.) / Cr
By Balance B/d	43,22,06,760	41,69,73,473
To Excess/(Deficit) of Income over Expenditure - As per I/E A/c for the year	11,24,96,819	8,31,37,745
To Net Credit/(Debit) to Management	(2,51,70,201)	(6,79,04,458)
<b>TOTAL - Balance C/d</b>	<b>51,95,33,378</b>	<b>43,22,06,760</b>

NOTE - 3  
CURRENT LIABILITIES AND PROVISIONS

PARTICULARS	Note	31/03/2021	31/03/2020
<b><u>Advance Tuition fees</u></b>			
Advance Tuition fees - BE 2008-09 batch		-	1,30,090
Advance Tuition fees - BE 2011-12 batch		-	2,60,180
Advance Tuition fees - BE 2014-15 batch		23,000	61,500
Advance Tuition fees - BE 2015-16 batch		47,410	1,87,820
Advance Tuition fees - BE 2016-17 batch		-	14,000
Advance Tuition fees - BE 2017-18 batch		4,91,000	5,94,500
Advance Tuition fees - BE 2018-19 batch		39,090	14,091
Advance Tuition fees - BE 2019-20 batch		1,00,000	1,35,910
Advance Tuition fees - BE 2020-21 batch		3,33,870	11,85,830
Advance Tuition fees - BE 2021-22 batch		35,69,796	-
Scholarship Payable		67,94,364	2,79,71,656
Examination Fees		38,89,467	18,00,869
Amount refundable to Students		27,68,926	16,33,202
Excess Amount received from KEA to be Refunded		23,14,200	-
Sundry Creditors for supplies	3.1	15,53,496	30,14,987
Endowment Fund Account		5,92,600	5,92,600
Remuneration		4,85,202	11,07,816
Library Caution Deposit		-	73,200
<b>TOTAL</b>		<b>2,30,02,421</b>	<b>3,87,78,250</b>



**THE OXFORD COLLEGE OF ENGINEERING**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2021

NOTE - 3

CURRENT LIABILITIES AND PROVISIONS

PARTICULARS	31/03/2021	31/03/2020
Balance b/d	2,30,02,421	3,87,78,250
<b><u>Statutory Payables :</u></b>		
Employer's PF Payable	1,80,342	2,15,554
Employee's PF Payable	1,80,342	2,15,554
T D S on Salary	80,854	1,33,561
Employer's ESI Payable	46,753	69,372
Professional Tax Payable	26,600	35,400
Employee's ESI Payable	10,839	16,226
<b><u>Provisions for Expenses :</u></b>		
Power Charges Payable	1,23,531	93,446
Audit fees Payable	1,18,000	1,18,000
<b><u>Provisions for Project Expenses :</u></b>		
Project - TOCE RPS AICTE	15,29,648	-
Project - VGST -CISEE GRD	12,50,480	-
Project - KSTEPS - VGST Auto	10,29,001	10,02,000
Project - Skill & PRN.DEVT.CENTER	5,78,662	-
Project - EST of Center for Computational	3,70,799	4,09,578
Project - National Innovation Foundation	3,59,532	709
Project - TOCE(PRERANA)	2,48,814	-
Project - Modernization of Upstrem	92,788	92,607
Project - Karnataka State Council for SCIE	31,250	14,000
Project - Evaluation & Optimization of Radio	29,579	28,368
Project - TOCE (BIRAC)	16,847	-
Project - SDP Auto Mobiles	10,297	2,88,333
Project - NRB Bio Remediation of Oil Spill	4,466	4,331
Project - World Class New Product Design	2,536	1,507
Project - Isolation	1,036	974
Project - KSTEPS - VGST CS	-	5,02,000
<b>TOTAL</b>	<b>2,93,25,417</b>	<b>4,20,19,770</b>



**THE OXFORD COLLEGE OF ENGINEERING**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO INCOME & EXPENDITURE as at 31/03/2021

NOTE - 3.1  
SUNDRY CREDITORS

<b>PARTICULARS</b>	<b>31/03/2021</b>	<b>31/03/2020</b>
M/s Cuboid	5,83,000	5,83,000
M/s Amplus Solar Power Pvt Ltd.	2,66,317	-
M/s Raana semiconductors pvt ltd	2,15,582	-
M/s Q Spiders	2,08,000	2,08,000
M/s Nita Microtek	1,00,000	1,00,000
M/s Dexter Water Tech	75,234	75,234
M/s Indian Aluminium Works	72,281	72,281
M/s Novatuer Electrical & Digital System	14,000	14,000
M/s SKF Elixer India Pvt Ltd.	12,250	12,250
M/s vilakshan sahani	6,832	-
M/s Compu Solutions	-	12,94,268
M/s Amplus Solar Power Pvt Ltd.	-	5,13,278
M/s ABB India Ltd.,	-	91,562
M/s Pawan Electricals & Hardware	-	51,114
<b>TOTAL</b>	<b>15,53,496</b>	<b>30,14,987</b>





NOTES TO BALANCE SHEET as at 31/03/2021

NOTE - 4

FIXED ASSETS

Sl. No.	Particulars	W.D.V as on 01/04/2020	Additions During the year	Total	Depreciation		W.D.V as 31/03/2021
					31/03/2021	31/03/2020	
1	Building at Bommanahalli	11,92,579	-	11,92,579	1,19,258	1,32,509	10,73,321
2	Building Ground To VII Floor	2,53,14,599	-	2,53,14,599	25,31,460	28,12,733	2,27,83,139
3	Building Annexe	21,07,48,803	-	21,07,48,803	2,10,74,880	2,34,16,534	18,96,73,923
4	Furniture & Fixtures	66,97,989	-	66,97,989	6,69,799	6,94,164	60,28,190
5	Furnitures & Fittings - Annex Block	1,05,03,823	-	1,05,03,823	10,50,382	11,67,092	94,53,441
6	A C Unit	1,47,206	-	1,47,206	22,081	25,978	1,25,125
7	A V Equipment	7,54,658	-	7,54,658	1,13,199	1,33,175	6,41,459
8	Borewell	5,223	-	5,223	783	922	4,440
9	Lab Equipment	1,26,43,596	-	1,26,43,596	18,96,539	21,70,408	1,07,47,057
10	Library Books	34,75,373	-	34,75,373	5,21,306	6,13,040	29,54,067
11	Lifts	7,11,685	-	7,11,685	1,06,753	1,25,591	6,04,932
12	MOBILE - I PHONE	1,21,015	-	1,21,015	18,152	20,558	1,02,863
13	Office Equipment	17,43,738	36,780	17,80,518	2,65,662	3,04,075	15,14,856
14	Plant & Machinery	10,43,363	-	10,43,363	1,56,504	1,84,123	8,86,859
15	Pumpset & Motors	1,249	-	1,249	187	221	1,062
16	Water Treatment Plant	6,79,872	-	6,79,872	1,01,981	1,19,977	5,77,891
17	Telephone Instrument	23,954	-	23,954	3,593	4,227	20,361
18	UPS & Battery	9,31,574	40,960	9,72,534	1,45,880	1,62,146	8,26,654
19	Solar Water Heater	3,45,886	-	3,45,886	51,883	61,039	2,94,003
20	A C Units - Annex Block	51,20,959	-	51,20,959	7,68,144	9,03,699	43,52,815
21	Lift - Annex Block	34,54,238	-	34,54,238	5,18,136	6,09,572	29,36,102
22	Vehicle- KA-51/A-9405(Water Tank)	70,621	-	70,621	10,593	12,463	60,028
23	CCTV Camera	16,59,698	-	16,59,698	2,48,955	1,34,570	14,10,743
24	Computers	61,369	67,17,600	67,78,969	27,11,588	40,913	40,67,381
25	Software	4,60,177	-	4,60,177	1,84,071	3,06,785	2,76,106
26	Computer Networking - Annex Block	6,469	-	6,469	2,588	4,312	3,881
<b>GRAND TOTAL</b>		<b>28,79,19,716</b>	<b>67,95,340</b>	<b>29,47,15,056</b>	<b>3,32,94,357</b>	<b>3,41,60,826</b>	<b>26,14,20,699</b>

For Children's Education Society ®

As per our report of even date  
for S. VENKATESAN & Co.,

S.N.V.L. Narasimha Raju

PRESIDENT

A. Thas

SECRETARY

V. Venkatanarasimhan

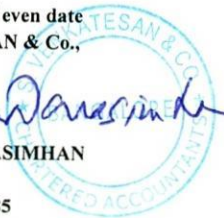
V. VENKATANARASIMHAN

Partner

M.No. 212985

Firm Reg No.0087085

Place : Bangalore  
Date : 07.02.2022



THE OXFORD COLLEGE OF ENGINEERING  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2021

NOTE - 5  
INVESTMENTS

PARTICULARS	31/03/2021	31/03/2020
Bank of Baroda FD.No 67590300000273 [earlier known as V C C - 18103311000168] (Including Interest Accrued)	5,66,12,640	5,45,94,879
Bank of Baroda FD.No.67590300000277 [earlier known as V C C - 181801644000007] (Including Interest Accrued)	2,12,53,753	2,05,38,157
Bank of Baroda FD NO.67590300000846 (Including Interest Accrued)	1,76,19,752	-
Bank of Baroda FD NO.67590300000847 (Including Interest Accrued)	1,76,16,011	-
Bank of Baroda FD NO.67590300000843 (Including Interest Accrued)	1,51,04,250	-
Bank of Baroda FD.No 89600300001736 [earlier known as V C C - 140503291002349] (Including Interest Accrued)	12,44,449	11,90,688
Bank of Baroda FD.No.73620300000139 [earlier known as VB FD No.102003291000813] (Including Interest Accrued)	4,68,532	4,45,046
Bank of Baroda FD.No.73620300002306 [earlier known as VB FD No.102002411001088] (Including Interest Accrued)	2,96,199	2,79,499
Bank of Baroda FD.No.73620300002274 [earlier known as VB FD No. 102002411001527] (Including Interest Accrued)	2,82,943	2,65,826
<b>TOTAL</b>	<b>13,04,98,529</b>	<b>7,73,14,095</b>





NOTES TO BALANCE SHEET as at 31/03/2021

NOTE - 6

CURRENT ASSETS, LOANS & ADVANCES

PARTICULARS	31/03/2021	31/03/2020
Fees Receivable	7,07,98,937	2,93,86,768
General Advance	-	42,108
<b><u>Advance Paid to University :</u></b>		
Advance Affiliation Fees	4,57,000	7,49,000
Advance membership - VTU	1,00,000	-
<b><u>Security Deposits :</u></b>		
BESCOM-Additional Security Deposits	13,66,030	13,66,030
Security Deposite in AICTE	12,00,000	12,00,000
Security Deposit - Reddy Filling Station -Diesel	1,00,000	1,00,000
<b><u>Advance paid to Suppliers :</u></b>		
M/s Allied Digital Service Pvt Ltd	15,39,688	15,39,688
M/s Symmetric Systems & Controls	2,75,000	-
M/s Abb india ltd	2,01,438	-
M/s Ocean Air Solutions	1,10,500	1,10,500
M/s Kone Elevators India Pvt Ltd	1,07,000	1,07,000
M/s Unimech Systems (Bangalore) Pvt Ltd	1,01,407	1,01,407
M/s Fensterbau Lingel India Pvt Ltd.	91,435	91,435
M/s Abdul Qayum	50,000	50,000
M/s Frax Electro System	25,000	25,000
M/s Blue star engineering & electricals ltd	23,600	-
M/s Cartel Info Systems Private Limited	-	29,10,000
M/s B S Pyromatic India (P) Ltd	-	9,00,000
M/s Reo Enterprises	-	6,51,000
M/s Vishwanath Associates	-	5,00,000
M/s K2 Learning Resources (India) Pvt Ltd.	-	4,50,076
M/s Seventh Sense People Development Solutions Pvt Ltd.	-	2,95,000
M/s Shade9	-	1,89,000
M/s C L Educate limited	-	1,00,000
M/s Sapthagiri Décor Products	-	45,000
<b>TOTAL</b>	<b>7,65,47,035</b>	<b>4,09,09,012</b>



NOTES TO BALANCE SHEET as at 31/03/2021

NOTE - 7  
CASH AND BANK BALANCES

Particulars	31/03/2021	31/03/2020
Bank of Baroda A/c No.5028 [earlier known as Vijaya Bank SB A/c No.5061]	5,04,89,692	1,99,92,989
Bank of Baroda A/c No.5020 [earlier known as Vijaya Bank SB A/c No.5089]	78,83,270	39,86,407
Bank of Baroda A/c No.2386 [earlier known as Vijaya Bank SB A/c No.0222]	70,11,348	63,39,367
Bank of Baroda A/c No.5030 [earlier known as Vijaya Bank SB A/c No.5069]	43,56,141	2,56,96,324
Bank of Baroda A/c No.4225 [earlier known as Vijaya Bank SB A/c No.0780]	23,58,613	22,70,988
Bank of Baroda A/c No.5039 [earlier known as Vijaya Bank SB A/c No.0015]	13,01,479	51,26,594
Bank of Baroda A/c No.2795 [earlier known as Vijaya Bank SB A/c No.3837(EF)]	11,59,687	10,74,256
Bank of Baroda A/c No.5044 [earlier known as Vijaya Bank SB A/c No.0570]	2,83,306	15,32,115
Bank of Baroda A/c No.7467 [earlier known as Vijaya Bank SB A/c No.3181]	1,21,540	1,17,048
Bank of Baroda A/c No.0641 [earlier known as Vijaya Bank SB A/c No.1882]	19,635	19,061
Vijaya Bank SB A/c No.8070	-	1,47,562
<b>Balance - c/f</b>	<b>7,49,84,711</b>	<b>6,63,02,710</b>



THE OXFORD COLLEGE OF ENGINEERING  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2021

NOTE - 7  
CASH AND BANK BALANCES

Particulars	31/03/2021	31/03/2020
Balance - b/d	7,49,84,711	6,63,02,710
<b><u>Project Bank Accounts :</u></b>		
Bank of Baroda A/c No.7650	15,29,648	-
Bank of Baroda A/c No.7569	12,50,480	-
Bank of Baroda A/c No.2909 [earlier known as Vijaya Bank SB A/c No.0215]	10,29,001	10,02,000
Bank of Baroda A/c No.4867 [earlier known as Vijaya Bank SB A/c No.5257]	5,78,662	-
Bank of Baroda A/c No.3353 [earlier known as Vijaya Bank SB A/c No.2534]	3,50,803	16,051
Bank of Baroda A/c No.1963 [earlier known as Vijaya Bank SB A/c No.0112]	2,48,814	-
Bank of Baroda A/c No.2908 [earlier known as Vijaya Bank SB A/c No.0214]	2,00,982	5,02,000
Bank of Baroda A/c No.0774 [earlier known as Vijaya Bank SB A/c No.4363]	1,35,685	1,74,464
Bank of Baroda A/c No.3440 [earlier known as Vijaya Bank SB A/c No.2946]	41,061	39,850
Bank of Baroda A/c No.2600 [earlier known as Vijaya Bank SB A/c No.0102]	18,847	-
Bank of Baroda A/c No.7522	10,297	-
Bank of Baroda A/c No.1860 [earlier known as Vijaya Bank SB A/c No.3344]	6,143	5,962
Bank of Baroda A/c No.4438 [earlier known as Vijaya Bank SB A/c No.3276]	4,614	4,479
Bank of Baroda A/c No.3352 [earlier known as Vijaya Bank SB A/c No.2535]	2,125	2,063
Bank of Baroda A/c No.1107 [earlier known as Vijaya Bank SB A/c No.5319]	658	34,129
<b>TOTAL</b>	<b>8,03,92,532</b>	<b>6,80,83,708</b>





**CHILDREN'S EDUCATION SOCIETY(Regd.)**

# 40, I Phase, J P Nagar, Bangalore - 560 078

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NOTES TO INCOME &amp; EXPENDITURE as at 31/03/2021

NOTE - 8  
OTHER INCOME

Particulars	31/03/2021	31/03/2020
Project Grants Received	63,65,456	18,19,424
Interest on Deposits	35,00,225	39,27,495
SB Interest	22,17,273	25,18,297
Amount no longer payable written back	22,07,479	-
Miscellaneous Income	2,00,341	16,74,355
Alumni Fees	42,535	3,71,000
Soft Skill Fine Fee	-	89,500
Recovery of Power Charges	-	24,758
Smart Card fees	-	15,800
<b>TOTAL</b>	<b>1,45,33,309</b>	<b>1,04,40,629</b>

NOTE - 9  
UNIVERSITY FEES

Particulars	31/03/2021	31/03/2020
University fees - BE	33,35,700	-
Eligibility fees	32,25,170	32,78,800
Affiliation fees	8,21,000	8,08,000
Registration & Renewal fees	7,86,740	28,86,850
Other fee - KEA	1,24,616	-
Teachers Development fees	32,630	60,000
Processing fees	-	19,37,184
Consortium Annual Membership Fees	-	1,00,000
<b>TOTAL</b>	<b>83,25,856</b>	<b>90,70,834</b>



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## NOTES TO INCOME &amp; EXPENDITURE as at 31/03/2021

## NOTE - 10

## ADMINISTRATION AND OTHER OPERATING EXPENSES

Particulars	31/03/2021	31/03/2020
Project Expenses	64,38,627	24,23,696
Electricity Charges - Solar	21,08,886	10,13,278
Seminar/Workshop/Competition	16,55,826	6,20,468
Diesel for Water Tanker	15,64,783	8,57,095
Lab Maintenance & Consumables	12,69,506	9,21,822
Advertisement Expenses	11,30,759	12,21,487
Repairs & Maintenance	10,87,831	12,13,883
Legal & Consultancy Charges	10,45,000	1,73,000
Power charges RR No. 1126404S8HT60	8,41,961	16,35,668
Pre-Placment Traing Expenses	7,95,000	11,85,944
Printing & Stationery	5,42,450	11,49,700
Office expenses	3,59,511	-
Internet Charges	3,14,272	4,76,269
Pooja Expenses	3,13,300	3,96,700
Building Insurance Premium	2,00,128	1,53,073
Membership & Subscription fees	1,85,080	1,25,020
Annual Maintenance Charges	1,58,795	4,94,102
Office Maintenance	1,43,445	4,85,897
Audit fees	1,18,000	1,18,000
Inspection Expenses	94,536	2,01,495
Sports Expenses	73,290	5,34,916
Amount no longer receivable	90,560	-
Travelling & Conveyance	50,036	2,07,370
Bank Charges	39,960	1,47,097
Soft Skill Training Expenses for Students	25,000	13,36,040
Examination Expenses	19,950	1,29,350
Staff Welfare Expenses	19,575	1,15,127
Postage & Telegram	14,034	23,627
Annual/Inaugural/Felicitation	9,600	7,19,816
News Paper & Periodicals	6,604	45,588
Telephone Expenses	3,622	7,064
Professional Tax Renewal fees & Expenses	2,500	2,500
Accrediation Fees	-	4,99,187
Diesel for Engg Buses	-	2,24,896
Guest Lecture Expenses	-	92,500
Student & Staff Group Accident Insurance Premium	-	69,970
Generator Maintainance	-	69,019
Student Welfare Expenses	-	39,195
Vehicle Maintenance	-	4,490
<b>TOTAL</b>	<b>2,07,22,427</b>	<b>1,91,34,348</b>



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**CHILDREN'S EDUCATION SOCIETY(Regd.)**

# 40, I Phase, J P Nagar, Bangalore - 560 078

**THE OXFORD COLLEGE OF ENGINEERING**

10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO INCOME & EXPENDITURE as at 31/03/2021

NOTE - 11

EMPLOYEE BENEFIT EXPENSES

Particulars	31/03/2021	31/03/2020
Salary	6,00,57,156	7,30,04,327
Employer's contribution to EPF	22,01,278	25,37,296
Employer's contribution to ESI	6,04,359	9,23,366
Remuneration to President	5,88,000	6,00,000
<b>TOTAL</b>	<b>6,34,50,793</b>	<b>7,70,64,989</b>





**CHILDREN'S EDUCATION SOCIETY®**  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

**The Oxford College of Engineering - MBA (VTU) Programme**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

BALANCE SHEET as at 31/03/2021

SOURCES OF FUNDS	Note	31/03/2021 Rs.	31/03/2020 Rs.
Capital Account	2	2,00,46,266	1,08,12,187
Current Liabilities & Provisions	3	5,69,914	6,89,816
<b>TOTAL</b>		<b>2,06,16,180</b>	<b>1,15,02,003</b>

APPLICATION OF FUNDS	Note	31/03/2021 Rs.	31/03/2020 Rs.
Fixed Assets	4	1,83,587	2,10,358
Current Assets & Advances	5	60,46,140	24,89,860
Cash & Bank Balances	6	1,43,86,453	88,01,785
<b>TOTAL</b>		<b>2,06,16,180</b>	<b>1,15,02,003</b>

Significant accounting policies	1	-	-
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For Children's Education Society®

S.N.U.L. Narasimha Raju / A. Thas  
PRESIDENT / SECRETARY

Place : Bangalore  
Date : 07.02.2022



As per our report of even date  
for S. VENKATESAN & Co.,

V. Venkatanarasimhan  
Partner

M.No. 212985

Firm Reg No.008708S

UDIN: 22212985AAWHFV3342



**CHILDREN'S EDUCATION SOCIETY®**  
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**The Oxford College of Engineering - MBA (VTU) Programme**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2021

INCOME	Note	31/03/2021 Rs.	31/03/2020 Rs.
Fees Collections		1,51,39,180	1,78,71,500
Other Income	7	8,12,344	3,82,907
<b>TOTAL</b>	<b>( I )</b>	<b>1,59,51,524</b>	<b>1,82,54,407</b>

EXPENDITURE	Note	31/03/2021 Rs.	31/03/2020 Rs.
University Fees	8	5,80,675	10,82,400
Administration & Other Operating Expenses	9	63,023	93,640
Employee Benefit Expenses	10	62,43,476	71,35,865
Depreciation & Amortization Expenses	4	26,771	30,871
<b>TOTAL</b>	<b>( II )</b>	<b>69,13,945</b>	<b>83,42,776</b>

**Excess/(Deficit) of Income over Expenditure**  
**Trf to Capital Account** ( I - II ) 90,37,579      99,11,631

For Children's Education Society®

As per our report of even date  
for S. VENKATESAN & Co.,

S.N.V.L. Narasimha Raju / Ar. Thais  
PRESIDENT / SECRETARY

V. Venkatanarasimhan  
V. VENKATANARASIMHAN  
Partner  
M.No. 212985  
Firm Reg No.008708S

Place : Bangalore  
Date : 07.02.2022



**CHILDREN'S EDUCATION SOCIETY®**  
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**The Oxford College of Engineering – MBA VTU Programme**  
10<sup>th</sup> Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

**Note – 1**

**Significant Accounting Policies for the year ended 31/03/2021**

1. Accounts are prepared on historical cost convention and under accrual basis of accounting unless otherwise stated.
2. Fixed Assets are stated at cost of acquisition inclusive of duties, taxes incidental and direct expenses related to acquisition.
3. Depreciation is provided as per the rates provided in The Income Tax Act, 1961.
4. Fees received from students for the Academic year commencing during the year is recognized as income for the year itself. The “Fees Collections” amount represent the amount of fees collected, net of fee concession and waivers.
5. Investments are carried at cost. Interest on Investments is recognized on accrual basis.
6. A sum of Rs.59,000/- represents provision towards audit fees.
7. Previous year figures have been regrouped/reclassified wherever necessary.

For Children's Education Society®

As per our report of even date  
for S.VENKATESAN & Co.,

S.N.V.L. Naragihalli Raji / Ar. Tha. S  
PRESIDENT / SECRETARY

Place : Bangalore  
Date : 07.02.2022



V. Venkatanarasimhan  
V. VENKATANARASIMHAN  
Partner  
Membership.No.212985  
Firm Reg. No.008708S





**The Oxford College of Engineering - MBA (VTU) Programme**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

NOTES TO BALANCE SHEET FOR THE YEAR ENDED 31/03/2021

NOTE - 2  
CAPITAL ACCOUNT

PARTICULARS	31/03/2021 (Dr.) / Cr	31/03/2020 (Dr.) / Cr
By Balance B/d	1,08,12,187	62,17,460
By Excess/(Deficit) of Income over Expenditure - As per I/E A/c for the year	90,37,579	99,11,631
To Net Credit/(Debit) to Management	1,96,500	(53,16,904)
<b>TOTAL - Balance C/d</b>	<b>2,00,46,266</b>	<b>1,08,12,187</b>

NOTE - 3  
CURRENT LIABILITIES & PROVISIONS

PARTICULARS	31/03/2021	31/03/2020
Advance Tuition Fee	4,30,075	76,000
Scholarship	52,150	4,08,440
Amount Refundable to Student	-	1,05,540
<b><u>Statutory Payables :</u></b>		
Employee's PF Payable	11,563	11,846
Employer's PF Payable	11,563	11,846
Professional Tax Payable	1,600	2,800
Employer's ESI Payable	1,358	2,128
Employee's ESI Payable	315	493
T D S on Salary	2,290	11,723
<b><u>Provision for Expenses:</u></b>		
Audit Fee Payable	59,000	59,000
<b>TOTAL</b>	<b>5,69,914</b>	<b>6,89,816</b>



**CHILDREN'S EDUCATION SOCIETY®**

# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

**The Oxford College of Engineering - MBA -[VTU] Programme**

10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

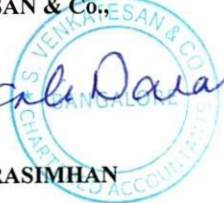
NOTES TO BALANCE SHEET as at 31/03/2021

NOTE - 4  
FIXED ASSETS

SL No.	Particulars	W.D.V as on 01/04/2020	Additions During the year	Total	Depreciation		W.D.V as on 31/03/2021
					31/03/2021	31/03/2020	
1	Furnitures & Fixtures	95,632	-	95,632	9,563	10,626	86,069
2	Library Books	1,00,669	-	1,00,669	15,100	17,765	85,569
3	Office Equipment	9,715	-	9,715	1,457	1,714	8,258
4	Lab Equipment	4,342	-	4,342	651	766	3,691
	<b>GRAND TOTAL</b>	<b>2,10,358</b>	<b>-</b>	<b>2,10,358</b>	<b>26,771</b>	<b>30,871</b>	<b>1,83,587</b>

For Children's Education Society®

As per our report of even date  
for S. VENKATESAN & Co.,

*V. Venkata Narasimhan*  
  
**V. VENKATANARASIMHAN**  
 Partner  
 M.No. 212985  
 Firm Reg No.008708S

*S.N.V.L. Narasimha Raju*  
**PRESIDENT**

*A. Thar's*  
**SECRETARY**

Place : Bangalore  
Date : 07.02.2022

NOTES TO BALANCE SHEET as at 31/03/2021

NOTE - 5  
CURRENT ASSETS, LOANS & ADVANCES

PARTICULARS	31/03/2021	31/03/2020
Fees Receivables	60,46,140	24,14,860
Advance Processing Fees AICTE	-	75,000
<b>TOTAL</b>	<b>60,46,140</b>	<b>24,89,860</b>

NOTE - 6  
CASH & BANK BALANCES

PARTICULARS	31/03/2021	31/03/2020
Bank of Baroda SB A/C NO 5022 [Earlier known as vijaya Bank SB A/c no 5058]	1,40,33,694	83,74,926
Bank of Baroda SB A/c No 5035 [Earlier known as vijaya Bank SB A/c no 1666]	3,52,759	4,26,859
<b>TOTAL</b>	<b>1,43,86,453</b>	<b>88,01,785</b>

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31/03/2021

NOTE - 7  
OTHER INCOME

PARTICULARS	31/03/2021	31/03/2020
Miscellaneous Income	4,49,909	301
SB Interest	2,51,785	2,93,606
Amount no longer payable- written back	50,150	-
Alumini Fees	55,500	-
Latepayment Fees	5,000	70,500
Pre-Placement Fine	-	18,500
<b>TOTAL</b>	<b>8,12,344</b>	<b>3,82,907</b>





**The Oxford College of Engineering - MBA (VTU) Programme**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31/03/2021

NOTE - 8

UNIVERSITY FEES

PARTICULARS	31/03/2021	31/03/2020
University Registration Fees	1,26,000	2,44,500
University consortium fee	1,20,000	-
Eligibility fees(U)	1,08,500	-
Universty e-learning fee	80,000	-
Processing fees (AICTE)	75,000	75,000
University development fund fees	40,000	-
Sports development fee	12,000	-
University sports fee	8,000	-
Indian Red Cross Society	5,175	-
Cultural activities fees	4,000	-
Carrier Guidance & Service fund	1,600	-
Women cell fee	400	-
Registration & Renewal Fees	-	7,62,900
<b>TOTAL</b>	<b>5,80,675</b>	<b>10,82,400</b>

NOTE - 9

ADMINISTRATION & OTHER OPERATING EXPENSES

PARTICULARS	31/03/2021	31/03/2020
Audit Fees	59,000	59,000
Bank Charges	2,373	3,899
Telephone Expenses	1,650	2,241
Annual charges	-	25,000
Office Maintenance	-	3,500
<b>TOTAL</b>	<b>63,023</b>	<b>93,640</b>

NOTE - 10

EMPLOYEE BENEFIT EXPENSES

PARTICULARS	31/03/2021	31/03/2020
Salary	60,50,294	69,34,104
Employer's contribution to EPF	1,21,958	1,24,173
Remuneration to President	58,650	60,000
Employer's contribution to ESI	12,574	17,588
<b>TOTAL</b>	<b>62,43,476</b>	<b>71,35,865</b>



**CHILDREN'S EDUCATION SOCIETY®**  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

**The Oxford Engineering College - MCA (VTU) Programme**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

BALANCE SHEET as at 31/03/2021

SOURCES OF FUNDS	Note	31/03/2021 Rs.	31/03/2020 Rs.
Capital Account	2	2,44,98,114	95,71,156
Current Liabilities & Provisions	3	4,07,427	1,74,138
<b>TOTAL</b>		<b>2,49,05,541</b>	<b>97,45,294</b>

APPLICATIONS OF FUNDS	Note	31/03/2021 Rs.	31/03/2020 Rs.
Fixed Assets	4	8,67,009	10,12,020
Current Assets, Loans & Advances	5	82,79,090	23,99,320
Cash and Bank Balance	6	1,57,59,442	63,33,954
<b>TOTAL</b>		<b>2,49,05,541</b>	<b>97,45,294</b>

Significant Accounting Policies

1

As per our report of even date  
for S. VENKATESAN & Co.,

For Children's Education Society®

S.N.V.L. Narasimha Raju

PRESIDENT

Anitha's

SECRETARY

Place : Bangalore

Date : 07.02.2022



V. Venkatanarasimhan

V. VENKATANARASIMHAN

Partner

M.No. 212985

Firm Reg No.008708S

UDIN: 22212985AAWHRP1462

**CHILDREN'S EDUCATION SOCIETY®**  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

**The Oxford Engineering College - MCA (VTU) Programme**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2021

INCOME	Note	31/03/2021 Rs.	31/03/2020 Rs.
Fees Collections		2,12,73,000	1,56,19,750
Other Income	7	5,45,185	3,79,326
<b>TOTAL</b>	<b>(I)</b>	<b>2,18,18,185</b>	<b>1,59,99,076</b>

EXPENDITURE	Note	31/03/2021 Rs.	31/03/2020 Rs.
University Fee	8	8,72,300	15,13,400
Administration & Other Operating Expenses	9	1,72,678	64,280
Employee Benefit Expenses	10	57,81,486	53,69,972
Depreciation & Amortisation Expenses	4	1,49,551	1,75,217
<b>Total</b>	<b>(II)</b>	<b>69,76,015</b>	<b>71,22,869</b>

Excess/(Deficit) of Income over Expenditure  
Trf to Capital Account

(I - II) 1,48,42,170 88,76,207

For Children's Education Society®

As per our report of even date  
for S. VENKATESAN & Co.,

S.N.V.L. Narasimha Raju / Ar. Th. S.  
PRESIDENT / SECRETARY

V. Venkatanarasimhan  
V. VENKATANARASIMHAN

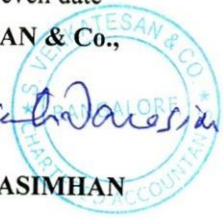
Partner

M.No. 212985

Firm Reg No.008708S

Place : Bangalore

Date : 07.02.2022





**CHILDREN'S EDUCATION SOCIETY®**  
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**The Oxford College of Engineering – MCA VTU Programme**  
10<sup>th</sup> Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

**Note – 1**

**Significant Accounting Policies for the year ended 31/03/2021**

1. Accounts are prepared on historical cost convention and under accrual basis of accounting unless otherwise stated.
2. Fixed Assets are stated at cost of acquisition inclusive of duties, taxes incidental and direct expenses related to acquisition.
3. Depreciation is provided as per the rates provided in The Income Tax Act, 1961.
4. Fees received from students for the Academic year commencing during the year is recognized as income for the year itself. The “Fees Collections” amount represent the amount of fees collected, net of fee concession and waivers.
5. Investments are carried at cost. Interest on Investments is recognized on accrual basis.
6. A sum of Rs.59,000./- represents provision towards audit fees.
7. Previous year figures have been regrouped/reclassified wherever necessary.

For Children's Education Society®

As per our report of even date  
for S.VENKATESAN & Co.,

*S.M.V.L. Narasimha Raju*

**PRESIDENT**

*Ar. Thar's*

**SECRETARY**

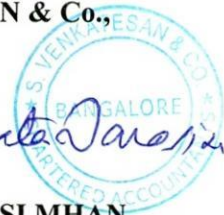
**Place : Bangalore**  
**Date : 07.02.2022**



*V. Venkatanarasi Mhan*

**V. VENKATANARASI MHAN**  
**Partner**

**Membership.No.212985**  
**Firm Reg. No.008708S**



**CHILDREN'S EDUCATION SOCIETY®**  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

**The Oxford Engineering College - MCA (VTU) Programme**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2021

NOTE - 2  
CAPITAL ACCOUNT

PARTICULARS	31/03/2021 (Dr.) / Cr	31/03/2020 (Dr.) / Cr
By Balance B/d	95,71,156	72,16,699
By Excess/(Deficit) of Income over Expenditure - As per I/E A/c for the year	1,48,42,170	88,76,207
To Net Credit/(Debit) to Management	84,788	(65,21,751)
<b>TOTAL - Balance C/d</b>	<b>2,44,98,114</b>	<b>95,71,156</b>

NOTE - 3  
CURRENT LIABILITIES & PROVISIONS

PARTICULARS	31/03/2021	31/03/2020
Advance Tution Fees	1,70,000	-
Provision for project expenses -SPICES	1,00,000	-
Amount refundable to student	29,090	7,200
Scholarship	-	57,225
<b><u>Stutory Payables :</u></b>		
Employee's PF Payable	19,359	19,582
Employers PF Payable	19,359	19,582
Employer's ESI Payable	3,946	4,269
Employee's ESI Payable	913	989
T D S on Salary	3,360	3,891
Professional Tax Payable	2,400	2,400
<b><u>Provision for Expenses:</u></b>		
Audit Fee Payable	59,000	59,000
<b>TOTAL</b>	<b>4,07,427</b>	<b>1,74,138</b>



**CHILDREN'S EDUCATION SOCIETY®**  
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**The Oxford Engineering College - MCA VTU**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2021

NOTE - 4  
FIXED ASSETS

SL No.	Particulars	W.D.V as on 01/04/2020	Additions During the year	Total	Depreciation		W.D.V as on 31/03/2021
					31/03/2021	31/03/2020	
1	Computers	91	-	91	36	60	55
2	Furniture's & Fixtures	52,302	-	52,302	5,230	5,811	47,072
3	Library Books	54,286	4,540	58,826	8,484	9,580	50,342
4	Office Equipment	9,05,341	-	9,05,341	1,35,801	1,59,766	7,69,540
	<b>GRAND TOTAL</b>	<b>10,12,020</b>	<b>4,540</b>	<b>10,16,560</b>	<b>1,49,551</b>	<b>1,75,217</b>	<b>8,67,009</b>

For Children's Education Society®

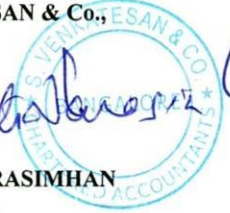
As per our report of even date  
for S. VENKATESAN & Co.,

*S.N.U.L. Narasimha Raju*  
PRESIDENT

*A. Thas*  
SECRETARY

*V. Venkatanarasimhan*  
V. VENKATANARASIMHAN  
Partner  
M.No. 212985  
Firm Reg No.008708S

Place : Bangalore  
Date : 07.02.2022





**CHILDREN'S EDUCATION SOCIETY®**  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

**The Oxford Engineering College - MCA (VTU) Programme**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2021

NOTE - 5  
CURRENT ASSETS

PARTICULARS	31/03/2021	31/03/2020
Fees Receivables	82,79,090	23,79,320
Advance Processing Fees - AICTE	-	20,000
<b>TOTAL</b>	<b>82,79,090</b>	<b>23,99,320</b>

NOTE - 6  
CASH AND BANK BALANCES

PARTICULARS	31/03/2021	31/03/2020
Bank of baroda CA A/C No 5026 [Earlier known as VB Bank CA A/C NO 5063]	1,55,79,394	59,13,642
Bank of baroda CA A/C NO 5036 [Earlier Known as VB Bank CA A/C NO 1667]	1,80,048	4,20,312
<b>TOTAL</b>	<b>1,57,59,442</b>	<b>63,33,954</b>



**CHILDREN'S EDUCATION SOCIETY®**  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

**The Oxford Engineering College - MCA (VTU) Programme**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31/03/2021

NOTE - 7  
OTHER INCOME

PARTICULARS	31/03/2021	31/03/2020
S B Interest	2,58,516	2,48,234
Miscellaneous Income	1,54,669	1,25,592
Project income -SPICES	1,00,000	-
Alumini fees	32,000	-
Soft Skill Fine	-	5,500
<b>TOTAL</b>	<b>5,45,185</b>	<b>3,79,326</b>

NOTE - 8  
UNIVERSITY FEES

PARTICULARS	31/03/2021	31/03/2020
Registration & Renewal Fees	2,73,000	1,78,900.00
University e-consortium fee	1,80,000	-
Eligibility fee(u)	1,72,500	-
University e-learning fee	1,20,000	-
University development fund fee	60,000	-
Processing Fee	20,000	75,000.00
University sports development fund fees	18,000	-
University sports fees	12,000	-
Tdf,Sdf&indian red cross fee	7,800	-
University cultural activity fees	6,000	-
University carrier guidance & service fund	2,400	-
University women cell fee	600	-
University Admission Fee	-	9,33,000.00
University processing Fees	-	3,26,500.00
<b>TOTAL</b>	<b>8,72,300</b>	<b>15,13,400</b>



**CHILDREN'S EDUCATION SOCIETY®**  
# 40, I PHASE, J P NAGAR, BANGALORE - 560 078

**The Oxford Engineering College - MCA (VTU) Programme**  
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31/03/2021

NOTE - 9

ADMINISTRATION & OTHER OPERATING EXPENSES

<b>PARTICULARS</b>	<b>31/03/2021</b>	<b>31/03/2020</b>
Project Expenses -SPICES	1,00,000	-
Audit Fees	59,000	59,000
Office maintenance	7,800	-
Bank Charges	4,043	5,280
Telephone expenses	1,650	-
Travelling & Conveyance	185	-
<b>TOTAL</b>	<b>1,72,678</b>	<b>64,280</b>

NOTE - 10

EMPLOYEE BENEFIT EXPENSES

<b>PARTICULARS</b>	<b>31/03/2021</b>	<b>31/03/2020</b>
Salary	54,51,866	50,72,395
Employer's contribution to EPF	2,24,178	2,03,797
Employer's contribution to ESI	46,792	33,780
Remuneration to President	58,650	60,000
<b>TOTAL</b>	<b>57,81,486</b>	<b>53,69,972</b>

